

**47.76 REQUIRED SAVINGS ACCOUNT.**

A federal or state chartered financial institution, including, but not limited to, a bank, savings association, savings bank, or credit union, shall offer to a Minnesota resident a savings account to promote thrift that has no service charge or fee, if such an account has an average monthly balance of more than \$50.

**History:** 1987 c 161 s 2; 1995 c 202 art 1 s 25